The MWRA Retirement System Opportunistic Credit Search

The Massachusetts Water Resource Authority Retirement System (the "System") is accepting proposals from investment firms to manage a flexible Opportunistic Credit mandate for the System's ~\$650 million, defined benefit, pension fund. The Board is seeking proposals for an Opportunisitc Credit strategy(ies) which can provide uncorrelated returns to both equity and fixed income markets. The Board will <u>not</u> accept proposals for Core Plus, High Yield, Bank Loan or Multi-Sector/Unconstrained fixed income strategies. The System anticipates investing approximately \$15 million with the manager(s) via a commingled or mutual fund.

To access the RFP and supporting documents, please visit the NEPC website at www.nepc.com/institutional/investment-managers/.

Proposals must be submitted to MWRASearch@nepc.com by 5:00 pm EDT, on March 24, 2023. Proposals received after the deadline will not be considered.